The International Wealth Management Specialized Master Presents

The International Art Market

A London Conference

Tuesday 20 January 2014

6.00 pm - 8.30 pm

ESCP Europe 527 Finchley Road, London NW3 7BG

Programme

5.30 pm Registration

6.00 pm WELCOME AND INTRODUCTION

Jean-Philippe MABRU, Attorney at the Paris Bar, Affiliate Professor at

ESCP Europe, Co-Director of The International Wealth Management Specialized Master

6.10 pm PANEL PRESENTATIONS

ART AS AN ASSET CLASS:

Edward SCHNEIDER, Board Member of The Fine Art Group, London

"FAKEI":

Thomas SEYDOUX, Administrator of CONNERY PISSARO SEYDOUX, Geneva

DEVELOPING APPROACHES ON RESTITUTIONS - THE ALTMANN V. REPUBLIC OF AUSTRIA CASE:

Donald S. BURRIS, Attorney at Law, California Bar, Senior Partner at Burris & Schoenberg LLP

Van Kirk REEVES, Attorney at Law, New York and Paris Bars

Lucian SIMMONS, Senior Vice President and Worldwide Head of the Provenance and Restitution

Department at Sotheby's

8.10 pm DISCUSSION

8.30 pm CLOSE & COCKTAIL

Emmanuel JURZCENKO, Professor at ESCP Europe, Co-director of the International Wealth

Management Specialized Master

Registration

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Jean-Philippe MABRU

Attorney at law and member of the Paris Bar, former partner of CMS BUREAU FRANCIS LEFEBVRE (where he founded and was the Director of the Trust and Estate and Wealth Management Department), and of Counsel of COUDERT BROTHERS, he is the Managing Partner of ARTALES AVOCATS, French Law Firm dedicated to local and international tax and wealth planning for high net worth individuals that he founded in

He is recognized, for more than 25 years, as an expert in the field of French and International estate and tax planning dealing with all questions relating to family structures, cross border tax planning, international law and taxation, settlement of international successions in France, Trust Law, Art foundations and real estate investments for private individuals.

Jean-Philippe MABRU is also an Affiliate Professor of ESCP Europe and co-director of the specialised masters of International Wealth Management.



Emmanuel JURCZENKO

Emmanuel Jurczenko is an Associate Professor in Finance at ESCP-Europe and Co-director of the International Wealth Management Specialized Master. He is graduated in Economics and in Finance, and holds a Ph.D. in Economics ("Multi-moment Asset Pricing models") from the University of Paris-1 (Panthéon-Sorbonne). He also gained experience in the fund of fund industry during 6 years, as the Head of Quantitative Analyts within AAAdvisors-QCG (ABN AMRO).

He has published several articles in academic journals such as Quantitative Finance, Journal of Multinational Financial Management and Bankers, Markets & Investors, chapters in books edited by John Wiley and Nova Science publishers, and serves as a referee in several international leading journals.

His research focuses on Portfolio Management, Alternative Investments and Structured Products.



Edward SCHNEIDER

Following a career in finance in London, Cologne, New York and Brussels, he joined the private side of Baron Frère's Group in Belgium and subsequently the London merchant bank Henry Ansbacher, where he was in charge of its international corporate finance activities. In 1995 he joined Samuel Montagu Ltd (now HSBC Investment Banking) as a director, with responsibility for European corporate finance. In 1997 he became an independent corporate finance advisor, starting the activity which was to merge with Mellenthin & Co. to become an international corporate advisory firm with offices in

London, Frankfurt, Paris and Johannesburg. In 2008, Edward Schneider founded INNEGO.

Edward Schneider is a co-founder of The Fine Art Fund and a non-executive director of Fine Art Management Services, the company that advises the management of The Fine Art Fund.

He also taught as an assistant professor at the University of Brussels.



Thomas SEYDOUX

Thomas Seydoux, 47 years old, founded in 2012 Connery Pissarro Seydoux SA for which he is the sole administrator. This international Art Trading Company is based in Geneva, Switzerland.

Thomas Seydoux gained his expertise having joined the international auction house Christie's in the Spring of 1997 as International Specialist in the Impressionist and Modern Art Department in London, before moving to Paris and Geneva in 2000.

He became the international Co-Head of the Department, with Guy Bennett, from 1997 until 2012 when he was named International Chairman of the Department. Thomas Seydoux shares his time between Paris and

Geneva.

Credited with securing a number of record-setting pictures - including Picasso's Nude; Green Leaves and Bust, which made \$ 106.5 million in 2010 - Seydoux also proved, while at Christie's, his meddle as a team leader. That teamwork was on display in the organization of Christie's \$ 226.7 million Yves Saint Laurent and Pierre Bergé sale in Paris in 2009. He is also known for mining the wealth of new clients in Russia and the former Soviet States as well as institutional Middle Eastern clients. During his tenure at Christie's, Thomas Seydoux was also responsible for the private sales Department, securing numerous international transactions in his field of expertise.

Academically, Seydoux wrote numerous articles on the art market and regularly gives lectures in his field. Notably, he was nominated for the 2012 Albert Giacometti Award for his lecture on "Infamous fakes and forgeries in the 20th Century".

Thomas Seydoux majored in Art History (BA, Dickinson College, Carlisle PA, cum laude) in 1988. He then went to graduate school at University of Pennsylvania and got a Masters Degree. He did an undergraduate internship at the Metropolitan Museum on the Jacques and Natasha Gelman and then a graduate internship at the Guggenheim working on the Mario Merz retrospective. He co-founded and headed (from 1995) the Art Advisory Dept. of Schroders Banque in Geneva, Switzerland from June 1990 until 1997, before joining Christie's London.



Donald S. BURRIS

Donald S. Burris has been a distinguished practicing lawyer and law lecturer for forty-three (43) years. He was born in Brooklyn, New York on September 7, 1943, received a B.A. degree with honors from Alfred University in 1965 and a J.D. with honors, graduating at the top of his class at the Georgetown University Law Center in 1969. While attending Georgetown, Mr. Burris was a member of Pi Gamma Mu, Editor-In-Chief of the Georgetown Law Journal and participated as a voting member of various student-faculty committees, including the committee to select a new dean for the law school. In 1970, he served as a law clerk to Judge

James R. Browning of the United States Court of Appeals for the Ninth Circuit. Since that time Mr. Burris has had a notable career as an internationally-oriented trial and business attorney, first in the District of Columbia and for the past thirty five (35) years in Los Angeles. Mr. Burris has also served on the faculties of the Georgetown Law Center and Loyola University of Los Angeles Law School, has been a contributing author of various articles and sections of textbooks relating to his professional and teaching activities and has also served as a member of the Board of Directors for a number of entities, including Jinpan International Limited ("JST"), a publicly-traded NASDAQ-based corporation which manufactures cast coil transformers for power distribution on a world-wide basis and whose manufacturing facilities are located in Shanghai, Wuhan and Haikou, Hainan Island, China.

Mr. Burris currently resides in Santa Monica, California and is the senior partner in the AV-rated firm of Burris, Schoenberg & Walden, LLP, which maintains a national and international business litigation and business law practice. He is admitted to practice in California, the District of Columbia and Maryland and has been involved in cases in state and federal courts throughout the United States, including the United States Supreme Court and in cases before international tribunals. While engaged in private practice, Mr. Burris served as an Adjunct and Associate Professor at the Georgetown Law Center from 1972 to 1976, as Special Counsel to the United States Senate Watergate Committee from 1973 and 1974, and as an Associate Professor at the Loyola University of Los Angeles Law School between 1976 and 1979.

Mr. Burris has periodically sat as a Judge Pro Tem at the Santa Monica, California Superior Court since 1987. He has also lectured on an annual basis for the International Law Institute's Orientation in the United States Legal System Program in Washington, D.C. since 1976 and has participated in the development and teaching of a course at the Institute designed to educate foreign lawyers with regard to the American legal system. He has been designated as an expert witness in a number of cases with regard to various legal issues relating to various aspects of the litigation and legal ethics and his firm has served as an approved defense counsel by a number of trade associations and insurance carriers. Mr. Burris' clients have varied in size and have included companies involved in, among other areas, publishing, international trade, technology, shipping, manufacturing, entertainment, and the apparel trade, and have further ranged from small and medium-sized entrepreneurs to larger publicly- traded entities such as Jinpan International Limited, referenced above, and Banque Colbert, a subsidy of the French entity, Credit Lyonnais. In the course of representing these clients Mr. Burris has been called upon to perform diverse tasks ranging from overseeing and directing litigation as lead, co-counsel or local counsel, advising clients as to litigation strategy and rendering legal opinions as to proposed corporate actions to supervising the actual acquisitions or sales of the respective business.

Mr. Burris has devoted a considerable amount of time since the 1990's in the pursuit of art works and other assets stolen by the Nazi authorities before and during World War II. These efforts culminated in 2004 with a successful argument to the United States Supreme Court in the case of Altman v. Republic of Austria, 541 U.S. 677 (2004), at the conclusion of which the Austrian government was ordered to, and did, return to the firm's client's possession a number of priceless historic paintings by Gustav Klimt. Mr. Burris has lectured about these experiences at a number of law schools, including Vanderbilt, Pepperdine, Texas Tech, Nebraska and the John Marshall School of Law and at a number of other venues, including the Cabo San Lucas, Mexico conference for the Federal Bar Circuit, a New York-based conference sponsored by the Duke Law School and at additional programs developed by the New York and California State Bars and various community groups. He also authored an article for the Vanderbilt Journal of Transnational Law entitled "Reflections on Litigating Holocaust Stolen Art Cases." He is currently involved, both as lead counsel and local counsel, in a number of cases in the state and federal courts dealing with the restitution of property stolen by the Nazis during the Holocaust, including the Von Saher case featured prominently in the course materials which has recently been argued before the Ninth Circuit Court of Appeals.



Van Kirk REEVES

Van Kirk Reeves, attorney at law at the New-York and Paris Bars, is a Harvard Law graduate practicing art law and trust and estate law and taxation principally in Paris.

As an art lawyer, he lectures at the Jean Moulin Law School at Lyon and represents museums, collectors, artists, the estates of artists and certain dealers.

Practicing trust and American estate law and taxation in a civil law jurisdiction is often like trying to put square pegs into round holes.



Lucian SIMMONS

Lucian Simmons joined Sotheby's in 1995 and in his current role is the most senior auction professional dedicated to assisting those affected by restitution issues in the art world.

In recent years he has personally overseen Sotheby's sales of three restituted works by Gustav Klimt—all of which met or exceeded their presale expectations at auction. In addition to speaking at international conferences and colloquia on restitution art, Mr Simmons has given evidence to the Select Committee on Culture, Media and Sport of the House of Commons, London, 2000, and to the Committee of Legal Affairs and the Internal Market of the European Parliament, Brussels, 2003.

As a specialist in art law he has worked extensively in the field of looted art and speaks and writes regularly on the subject.

Prior to joining Sotheby's, Mr Simmons qualified as both a barrister and a solicitor, and was a partner in the London City firm of Barlow, Lyde and Gilbert.